Wage Information web page

Consumer Price Index (CPI)

CPI measures how much it costs on average to pay for normal living expenses, and how much these have increased over time. It is a measure of inflation and how much the Australian dollar buys.

	CPI % increase Each year	BAA % increase Each year
2010	2.9	4
2011	3.3	4
2012	1.8	4
2013	2.4	4
2014	2.5	4
2015	1.5	3.5
2016	1.3	3.5
2017	1.9	3.5
2018	1.9	3.5
2019	1.6	3.5
2020	1.6	3.5
2021	-	3.5

Source: Australian Bureau of Statistics:

https://www.abs.gov.au/statistics/economy/price-indexes-and-inflation/consumer-price-indexaustralia

Average Annualised Wage Increase (AAWI)

Around 40% of Australian workplaces have enterprise agreements. The Australian government provides a report every 3 months with the AAWI in enterprise agreements.

These show the average yearly wage increase in enterprise agreements approved in the 12 months to September 2020 was 2.6% per year.

The average yearly wage increase in enterprise agreements in the metal manufacturing industry was 2.7% per year.

Historic average pay increases in manufacturing enterprise agreements have been:

	AAWI % per year (Metals Manufacturing)	BAA % increase per year
2010	3.7	4
2011	3.9	4
2012	3.7	4
2013	3.5	4
2014	3.0	4
2015	2.8	3.5
2016	2.8	3.5
2017	2.4	3.5
2018	2.7	3.5
2019	2.7	3.5
2020	2.6	3.5
2021	-	3.5

Source: Australian Government – Attorney General's Department

<u>Trends in Federal Enterprise Bargaining | Attorney-General's Department (ag.gov.au)</u>